ABSTRACT

This study aims to analyze the factors that affect stock return on manufactur issuers listed on the Indonesia Stock Exchange (IDX) 2011-2013. The factors analyzed in this study are earning per share, return on equity, and debt to equity ratio as the independent variable and the stock return as the dependent variable. This research is classified into the type of research is descriptive verification of causality. By selecting a sample using purposive sampling as many as 18 samples acquired companies. Methods of analysis of this study uses panel data regression. The data used in this study is secondary data.

The results of this study indicate that (1) the coefficient of determination (R^2) totaled 74.61%, while the remaining 25.39% is explained by other variables outside the research model; (2) earning per share, return on equity, and debt to equity ratio simultaneously significant effect on stock return; (3) partially, financial ratios proxied by earning per share has positive effect on stock return, while financial ratios are proxied by return on equity and debt to equity ratio has negative effect on stock return.

Keywords: Earning per Share, Return on Equity, Debt to Equity Ratio, Stock Return and panel data regression