

## ABSTRACT

Human needs of telecommunications will be increasingly important. Telecommunication is no longer a secondary requirement but has become the primary needs for general. With it being an attraction for researching and want to know the financial performance on corporate telecom operator listed on the Indonesia stock exchange (idx) period 2009 – 2013 by using performance measures that are seen from the added value (Value Based) that the concept of Economic Value Added (EVA), Financial Value Added (FVA) and Market Value Added (MVA).

EVA or economic value added is the difference business profit after tax (NOPAT) and capital expenses for the period (i.e., the product of the company's cost of capital and capital invested at the beginning of the period) While the FVA for to measure the performance of companies that consider the contribution of fixed assets in generation a net profit of the company and the MVA is a tool for measuring how much wealth a company that has been created for a particular moment

The research method used is descriptive quantitative methods with all population of telecommunications operator companies registered in BEI be samples. Result of the study sample, which telecommunication companies in General showed the value of EVA, FVA and MVA is positive, meaning that company – company has been able to create a value added or income generated has been able to meet the expectations of the company's shareholders (investors), shows going on added value financial for the company and are able to create or increase the value of capital has been invested by the funder. Except at the company's telecommunications operator FREN having the value negative on EVA and FVA which caused by net business profit after tax (NOPAT) produced by the company is not able to finance or cover all expenses or capital costs incurred for creditors and shareholders.

Keywords: Financial Performance, EVA, FVA, MVA