

ABSTRACT

This research was meant to find out the financial performance of Unilever Indonesia and Mitra Adiperkasa before and after an acquisition. The method of measurement financial performance using the wilcoxon signed rank test and paired t test Analysis using several financial ratio that derived from components on income statement and balance sheet, namely Current Ratio (CR), Debt to equity ratio (DER), Total Asset Turnover (TATO), Net Profit Margin (NPM), Return On Equity (ROE), dan Return On Asset (ROA).

Population in this research is Unilever Indonesia and Mitra Adiperkasa financial report. Samples used in this research is Unilever Indonesia and Mitra Adiperkasa financial report before an acquisition (2008-2010) and after an acquisition (2011-2014).

The result showed that there is no significant differences between Total Asset Turnover (TATO), Net Profit Margin (NPM), Return On Asset (ROA) before and after an acquisition for both companies, while there is a significant differences between Current Ratio (CR) dan Debt to Equity Ratio (DER) before and after an acquisition. There is a significant differences on Return On Equity (ROE) for Unilever Indonesia but there is no significant differences for Mitra Adiperkasa between before and after an acquisition.

Keywords : Financial Performance, Comparison, Acquisition.