

ABSTRACT

In 2013 rupiah currency continued to experience pressure against the US dollar (US \$) and other world currencies. Economic sectors are predicted to be affected by the performance of growth due to the weakening of rupiah currency is property and real estate sector. But in fact there are some companies that are not affected by the weakening of rupiah currency.

This research's aim is to test the micro economic factors which consists of Current Ratio (CR), Debt to Equity Ratio (DER) and Net Profit Margin (NPM) on it's influence to profit changes of property and real estate companies which are listed in Indonesia Stock Exchange (IDX) periods 2011 to 2013.

Populations in this research are financial statements and annual report of the company's property and real estate sectors listed in the Indonesia Stock Exchange (BEI) in 2011 to 2013 period. The sampling technique used was purposive sampling. The research sample of 32 companies that meet the criteria. Methods of data analysis in this research is panel data regression methods Random Effect (REM) using Eviews program.

The results showed that there is simultaneously a significant influence between the current ratio, debt to equity ratio, and the net profit margin to the changes in earnings. Based on the partial test Current Ratio (CR) and Debt to Equity Ratio (DER) has no effect on profit changes and Net Profit Margin (NPM) has a significant effect on profit changes.

Suggestions for further research is to increase the study sample types of other industries and should enter the variables that have not been examined in this study. Suggestions for investors are advised to use net profit margin as a basis to assist in making investment decisions. Because in this study proves that companies with higher net profit margin has a value change in large profits. Researchers also suggest to the company, if the company wants to make a big profit, researcher suggested that company needs to further enhance the value of net profit margin. Because in this study proves that companies with higher net profit margin has a big value in profit changes.

Keyword: current ratio, debt to equity ratio, net profit margin, profit changes