

ABSTRACT

Stock price index contained on capital market activities in the Indonesia Stock Exchange is an indicator or reflection stock price movements for investors which one of them is LQ45 Index, it's an index of the 45 stocks Listed Companies which were selected based on liquidity considerations and the highest market capitalization. Although investing in companies with the highest liquidity, the capital market activities do not always go well, which one is influenced by internal factors that needs to do a fundamental analysis using a financial ratio.

This study aims to investigate the influence of Return on Asset (ROA), Debt to Equity Ratio (DER), Earning Per Share (EPS), Price Earning Ratio (PER), and Price to Book Value (PBV) on company's stocks price indicates group LQ45 index that listed at Indonesia Stock Exchange on 2011-2013 period partially and simultaneously, so that companies and investors are able to conduct a feasibility analysis of investment internally. The Data used is secondary data which obtained from the company's annual financial report that published by Indonesia Stock Exchange from 2010 to 2014. Data analysis technique used in this research is panel data regression with Fixed Effect model, the hypothesis test used is coefficient of determination, F-test, and t-test.

The result of this research show that coefficient of determination (R^2) result is 0,830233, which means that independent variable (ROA, DER, EPS, PER, PBV) able to explain the dependent variable (stock price) as much as 83,02% while the rest 16,98% is explained by other variables beyond this research. Simultaneously, the probability value (F-statistic) is equal to $(0,00000 < 0,05)$ then H_0 rejected, so the ROA, DER, EPS, PER, and PBV simultaneously has significant effect on company's stocks price indicates group LQ45 index. Furthermore, partially show that DER (p-value $0,0146 < 0,05$), EPS (p-value $0,0010 < 0,05$), and PBV (p-value $0,0016 < 0,05$) has significant effect company's stocks price indicates group LQ45 index.

Keywords : ROA, DER, EPS, PER, PBV, Stock Price
