

ABSTRACT

This research aims to analyze bankruptcy prediction among sub-sector crude palm oil (CPO) plantation industry for the period of 2011-2015. Since 2011, the trend of fluctuating and declining prices of CPO seen until 2015, which cause symptoms and occurrence of financial distress on this sub-sector. Emergence of financial distress may affects management decision making, hence the needs of profound analysis is required for this occurrence. Samples used nine companies for the period of 2011-2015, then calculated using Altman, Grover, and Fulmer bankruptcy prediction. Following the obtained value, a test is conducted to measure the level of significance using paired t-test. Results show that Altman to Grover, Altman to Fulmer, and Grover to Fulmer are statistically significant for five periods

Keyword : *Bankruptcy, Financial Distress, Altman, Grover, Fulmer.*