

ABSTRACT

At the company, capital structure is a represent of the shape of the financial proportion between capital owned sourced from private equity and total debt that became the source of financing of an enterprise. If, capital structure is derived from external funding that debt will increase the risk of default in the future.

This research aims to obtain empirical evidence of the influence of asset structure, company size and profitability of the capital structure. The population in this study is food and beverage companies were listed on the Indonesia stock exchange in 2011-2015.

The sample in this research using purposive sampling technique and acquired 13 companies with a period of 5 years in order to get 65 samples were observed. Model data analysis in this research is panel data regression using software Eviews 8.0.

From this research, the result of a combination of independent variables namely asset structure, company size and profitability able to explain variation of the dependent variable is the capital struktur of 81,151%, and the remaining 18.849% explained by other factors that are not include in this research.

The results also showed simultaneously independent variables are asset structure, company size and profitability have a significant effect on the capital structure. From the partial test results showed that indicate variabel asset structure has no significant positif effect on the capital structure, company size has a significant positive effect on the capital structure and profitability are negatively significant effect on the capital structure.

Keyword: *Asset Structure, Firm Size, Profitability, Capital Structure.*