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Investors need to know whether the company is experiencing a better development or vice versa when it wants to invest and will get maximum return. This information will be used by investors as a basis for decision making to buy the stock or not. Companies with good stock growth can be seen by measuring bid-ask spread, because good stocks are represented by small bid-ask spread sizes which means they are easy to trade or are called liquid.

The research is to determine the effect of the stock price, trading volume and variance return on bid-ask spread. The samples in this study were 3 companies that registered Indonesian Stock Exchange sub sectors toll road, harbor, airport and allied prod periode 2012-2016.

The analysis technique used multiple linear regression analysis. Sampling was done by purposive sampling method. The data used are bid and ask price of companies that registered sub sectors toll road, harbor, airport and allied prod periode 2012-2016.

The conclusion of this study indicate that stock price, trading volume and variance return simultaneously effect on bid-ask spreads. The t test result show that stock price partially has a significant negative effect on the bid-ask spread, trading volume partially has a significant negative effect on the bid-ask spread, while the variance return partially has no significant effect on the bid-ask spread.

The suggestion of this research is that investors who want to invest in a company can consider stock prices, trading volume and variance return to avoid high spreads and earn profits in the future.

Key words : stock price, trading volume, variance return and bid-ask spread.