

ABSTRACT

A good company is a company that can balance the owner's capital with debt originating from external companies. And with that the company will be able to maintain its existence in the eyes of the public and investors to invest in the company.

This study aims to determine the effect of asset structure, sales growth, company size, and level of liquidity on the capital structure of mining companies listed on the Indonesia Stock Exchange for the period 2014-2017. The data used in this study was obtained from financial report data. The financial statements are taken from the official website of the Indonesia Stock Exchange.

The population in this study is the mining industry sector companies listed on the Indonesia Stock Exchange for the period 2014-2017. The sampling technique used was purposive sampling and obtained 11 companies with a research period of 4 years, so that 44 sample data were obtained. The method of data analysis in this study is panel data regression analysis using E-views 9 software.

Capital structure has an average greater than the standard deviation so it means that the capital structure does not vary or group. The asset structure has an average value greater than the standard deviation so that it can be interpreted that the asset structure does not vary or group. Sales growth has an average value smaller than the standard deviation so it means that sales growth varies or not group. The size of the company has an average value greater than the size of the company varies or groups. He level can vary or not in groups.

The results of the study show that simultaneously the structure of assets (SA), sales growth (SG), firm size (SIZE), and liquidity level (CR) on capital structure have a significant effect on capital structure (DER). Partially, sales growth and company size do not affect the capital structure. Meanwhile, the structure of assets and the level of liquidity influence the capital structure.

Keywords: Asset Structure, Firm Size, Liquidity Level, Sales Growth, and Capital Structure