

ABSTRACT

Dividend distribution is often a complex problem in a company due to differences in interests between shareholders and company management. Companies often have difficulty determining whether profits will be distributed as dividends or retained earnings. Therefore, it is necessary for management to determine between the interests of investors with the interests of management and also requires a policy that is dividend policy to decide how much of the company's profit portion will be distributed as dividends to shareholders.

The purpose of this study is to explain how profitability, liquidity, leverage, company size, company growth, and dividend policy to determine whether there is a simultaneous and partial influence between financial performance, company size, and company growth on dividend policy in listed mining sector companies on the Indonesia Stock Exchange in 2013-2017.

This research uses quantitative methods. The population in this study were all mining sector companies listed on the Indonesia Stock Exchange in 2013-2017. The sample in this study was determined using purposive sampling technique so as many as 6 companies were obtained for 5 years. The analysis technique used in this study is panel data regression using the Eviews 9.0 application.

Based on the results of the study, profitability, liquidity, leverage, company size, and company growth simultaneously influence dividend policy. Partially, liquidity variables have a significant effect on the positive direction of dividend policy and profitability, leverage, company size, and company growth do not significantly influence dividend policy.

Based on the results of this study, a company wanting to distribute dividends must pay attention to liquidity, this is because companies that have high liquidity tend to distribute high dividends to shareholders.

Keywords: Profitability, Liquidity, Leverage, Company Size, Company Growth, Dividend Policy