

ABSTRACT

Financial statements are important to know the company's financial condition. The report is used as a basis for analysis to calculate the company's financial position. The results of the analysis of the financial statements can be used by the parties who have an concerns in making a decision. Analysis of financial statements is important in order to help management evaluate the company's performance.

The purpose of this study is to analyze the financial performance of PT. Clariant Kujang Catalysts from 2012 to 2017 using liquidity ratio, solvency ratio, profitability ratio, and activity ratio.

This research is a descriptive study. The data used in this research is secondary data. This study uses a purposive sampling technique. The sample in this study is the financial statements of PT Clariant Kujang Catalysts from 2012 - 2017 that have been audited.

The test results of this research sample show that in the period of 2012 to 2017 the liquidity ratio of PT. Clariant Kujang Catalysts showed poor financial performance because the company has not utilized its current assets or managed its short-term financing efficiently. The solvency ratio shows a small risk because for the past 6 years, company's total debt is still below the amount of capital and also the company's assets. profitability ratios show poor performance because corporate profits show small numbers and the trend is negative. Activity ratio shows good performance on the fixed assets turnover, inventory turnover, and receivable turnover ratio. However, it showed an underperformance in the ratio of total assets turnover and cash turn over.

For further researchers it is recommended to add more performance measures by using other measuring instruments and add the number of research samples. for companies it is recommended to manage their current assets and manage their short-term financing more efficiently, collect receivables so that available cash is not low, and try to increase sales.

Keywords: Financial Statement Analysis, Company Performance, Financial Ratios