

ABSTRACT

Company value is a long-term goal of a company. The value of the company is important because it reflects the market price of the company's shares which will later be observed by investors about the movement of the company's shares which will be used in investment decisions. The more stock prices increase, the higher the level of prosperity of the shareholders. This study aims to determine the effect of Good Corporate Governance which is proxied by Institutional Ownership, the Board of Directors, Independent Commissioners and Profitability that is projected with ROA on Company Value in non-financial SOEs listed on the Indonesia Stock Exchange (BEI) for the 2015-2018 period.

Based on predetermined sampling criteria, the samples obtained were 16 companies, so that the research data analyzed amounted to 64 data. The data collection method uses the non-participant observation method by downloading the audited annual financial statements on the official website of the Indonesia Stock Exchange. The data analysis technique used is panel data regression and hypothesis testing using the help of Eviews 10 software.

The results of this study indicate that good corporate governance is proxied by institutional ownership, the board of directors, independent commissioners and profitability simultaneously affect the value of the company which is proxied by Tobin's Q. With the implementation of good GCG, investor confidence will arise so that it will increase the value of the company. While partially, the variable of institutional ownership, independent commissioners and profitability has no effect but the board of directors influences the value of the company.

Keywords: Good Corporate Governance (GCG), , Institutional Ownership, Board of Directors, Independent Commissioners, Profitability.