

ABSTRACT

In average, sources of funding through debt loans on telecommunications company in Indonesia in 2013 experienced a good level of capital with a value of -11.51%. The highest increase in 2015 reached 99.20% of funding sources through debt loans. While the source of corporate funding on the average assets of telecommunications companies experienced the highest increase in 2018 reaching 193%. Whereas in 2014 funding from company costs was the smallest, reaching 24%.

Based on this, research is needed that focuses on the speed of change of capital structure in telecommunications companies in 2013-2018. The results revealed the speed of capital structure changes are as follows: for the fastest speed of capital structure change Debt Equity Ratio (DER) of XL Axiata was -19.14%, and Indosat was -1.62%, then Telkom Indonesia was slow by 36.72%, and Smartfren Telecom by 51.96%. The fastest speed of change in the capital structure of Debt Asset Ratio (DAR) of XL Axiata was -17.63%, Telkom Indonesia by -9.05%, and Indosat by -3.11%, while Smartfren Telecom was the late with a value of 71.70%.

The multiple linear regression conducted there is no effect of the variable Revenue, Net Income (NI), Return of Equity (ROE), and Return of Assets (ROA) to Speed of Adjustment (SOA) - Debt Asset Ratio (DAR), This is evidenced with a significance value greater than 0.05 with a significance value of Revenue 0.412, Net Income (NI) 0.287, Return of Equity (ROE) 0.223, and Return of Assets (ROA) 0.548. While in the multiple linear regression conducted there is no effect of the variable Revenue, Net Income (NI), Return of Equity (ROE), and Return of Assets (ROA) to Speed of Adjustment (SOA) - Debt Equity Ratio (DER), This evidenced by a significance value greater than 0.05 with a significance value of Revenue 0.503, Net Income (NI) 0.535, Return of Equity (ROE) 0.216, and Return of Assets (ROA) 0.353.

Keyword :Speed of Adjustment (SOA) - Debt Asset Ratio (DAR), Speed of Adjustment (SOA) - Debt Equity Ratio (DER), Telecommunication Company , Linear Regression.