

DAFTAR PUSTAKA

- [1] Akash Deep, peter Frumkin .(???) . The Foundation Payout Puzzle. Available on SRRN.
- [2] Simon Benninga. (2010). Rules of Thumb for Endowment Management.
- [3] Bali, R. and G.L. Hite, "Ex-dividend day stock price behavior: discreteness or tax-induced clienteles?" *Journal of Financial Economics*, Vol. 53, 1998, pp.127-159.
- [4] Brown, Jeffrey, Stephen G. Dimmock, Jun-Koo Kang, Scott Weisbenner (2010). "Why I Lost My Secretary : The Effect of Endowment Shocks on University Operations. " NBER paper.
- [5] Brown, Keith C., Lorenzo Garlappi, Cristian Tiu (2007), *The Troves of Academe: Asset Allocation, Risk Budgeting and the Investment Performance of University Endowment Funds*. Available on SRRN.
- [6] Capinsky, M., & Zastawniak, T. (2003). *Mathematics for Finance. An Introduction to Financial Engineering*. London: Springer-Verlag.
- [7] Commonfund, *Principles of Endowment Management*.
- [8] Eckhardt, R. ,1987, Stan Ulam, John von Neumann, and the Monte Carlo Method. *Los Alamos Science (Special Issue 15)*, 131-137.
- [9] Kwak, Y. H., & Ingall, L. ,2007, *Exploring Monte Carlo Simulation Applications For Project Management*. *Risk Management*, 9, 44-57.
- [10] Martin, Maximilian (???) . *Managing Philanthropy in a Downturn*. Available on SRRN.
- [11] Martin, Maximilian, et. al. (2007). *F4F - Finance of Foundations: Expanding the Toolbox for Impact*, USB paper. Available on SRRN.
- [12] McCabe, B. ,2003, *Monte Carlo Simulation For Schedule Risks*. Paper presented at the *Proceedings of the 2003 Winter Simulation Conference*.
- [13] *Monte Carlo Method* ,2008, Online. http://www.riskglossary.com/link/monte_carlo_method.htm Diakses pada tanggal 16 Oktober 2008.

[14] Reed, Andrea, Cristian Tiu, Uzi Yoeli (2009). Decentralized Downside Risk Management. Available on SSRN.

[15] Rubinstein, R Y. 1981. *Simulation and Monte Carlo Method*. Willey & Sons, New York