

APPROVAL PAGE

**ANALYSIS THE FAIR VALUE OF PT. ADARO ENERGY BY USING VALUATION:
DISCOUNTED CASH FLOW MODEL**

**Proposed as One of Requirement
to complete the Undergraduate Bachelor Degree**

by

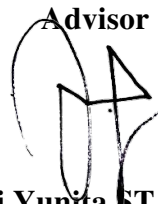
REZA FAHLEVI

1201120468



**Universitas
Telkom**

Advisor



Irni Yunita, ST., MM,

**S1 INTERNATIONAL ICT BUSINESS
FACULTY OF ECONOMY AND BUSINESS
TELKOM UNIVERSITY
BANDUNG
2015**