## **Preface**

Alhamdulillah, praise be to Allah SWT, surely with His beneficence and guidance, I can finally complete this final project entitled "THE ANALYSIS OF ACQUIRER FIRMS' FINANCIAL PERFORMANCE BEFORE AND AFTER MERGER AND ACQUISITION (INDONESIA STOCK EXCHANGE 2003 – 2013)", and to Prophet Muhammad SAW, my inspiration as the best leader. This thesis is made in order to complete one of the requirements to achieve the bachelor of business and management degree in The Faculty of Economics and Business, majoring in The Management of International ICT Business, Telkom University, Bandung.

During the completion of this research, the author has gained guidances, critics, suggestions, and motivations from many parties. Thus the author would like to express his gratitude to Mr. Brady Rikumahu, SE., MBA, as the author's supervisor, for his valuable assistance to the completion of this research, and to Mrs. Mediany Kriseka Putri,SKG.,MBA, as the author's guardian lecturer, for her suggestions to the author during the study period in Telkom University. Also to the author's friends whom cannot be mentioned one by one.

Finally, my greatest honor and appreciation would be dedicated to my beloved parents. It is truly obvious that their love, care, spirit, patience, motivation and timeless prayers during days and nights are absolutely important to the author. The author awares that this research is still far from perfection, hence the author humbly wish that the lacks found in this research would become the learning for the next research.

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Ryan Andika Azwat

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