

ABSTRACT

The financial report is a report that provides information regarding the performance of the company that presented fairly, reliable, easy to understand, can be compared, as well as relevant. However, in recent decades fraudulent financial statement cases still occur. These events give a loss to the users of financial statements because the information they use to be invalid so that it can gives wrong economic decisions.

This research aims to analyze fraudulent financial statement in perspective fraud triangle that form factor of pressure, opportunity, and rationalization. These three factors were measured using some indicators. Pressure factor was measured by several approaches, using changes in the value of total assets, ratio of total debt to total assets and the ratio of profit after tax to total assets. Opportunity factor was measured by ratio of the independent commisioner and the presence of accounting or financial experts in the audit committee. Rationalization factor was measured using the approach of the external auditor turnover in two years.

This research is causality descriptive research. The unit of analysis in this study is a company listed on the Indonesia Stock Exchange who received penalty from the Indonesia Financial Services Authority Indonesia. Data were selected using purposive sampling techniques so acquired 13 companies over five years of research from 2010 to 2014. Technical analysis used logistic regression.

The results showed partially that only the pressure factor was measured by changes in the value of assets had an influence on fraudulent financial statements. While the opportunity and rationalization factors had no influence on fraudulent financial statements.

Future research may add the number of years of research and may use other indicators to measure factors of fraudulent financial statements. For users of the financial statements, the results of this study can be used used to determine which factors affect fraudulent financial statements. For companies, they need to increase the performance and compliance so in the future there is no more fraudulent financial statements.

Keywords: fraud triangle and fraudulent financial statement