

ABSTRACT

The capital structure is a description of a form of financial proportions of between capital owned sourced from total debt and equity capital is the source of financing of a company. If, capital structure is derived from external funding that debt will increase the risk of default in the future.

This study aims to obtain empirical evidence of the influence of asset structure, company size and profitability of the capital structure. The population in this study is company property and real estate sectors listed in Indonesia Stock Exchange 2011-2015.

Mechanical sample selection using purposive sampling and acquired 10 companies with a period of 5 years in order to get 50 samples were observed. Model data analysis in this research is panel data regression using software Eviews 8.0.

From this study, the result of a combination of independent variables namely asset structure, company size and profitability able to explain the variation of the dependent variable is the capital structure of 85.409%, 14.591% and the rest is explained by other factors that are not included in this model.

The results also showed simultaneously independent variables are asset structure, company size and profitability have a significant effect on the capital structure. From the partial test results showed that indicate variable asset structure has no significant negative effect on the capital structure, company size has a significant positive effect on the capital structure and profitability are negatively significant effect on the capital structure.