

ABSTRACT

Acquisitions (business combination) is a union of two or more companies separate into an entity economy, because one company together with other companies or gained control of assets and operation other companies . The combination business can be on the purchase of an enterprise by other companies , or purchase net asset an enterprise. Acquisitions in its implementation had to do an analysis financial performance aimed at to assess the implementation of strategy company. The company performance interpreted as achievement reached by financial management in achieving its objectives company to yield a profit and increase value of enterprise

The aims of this research was to prove the influence of acquisitions against company financial performance acquirer non financial at the indonesian stock exchange 2013-2014 year and also to give evidence about comparison financial performance before and after acquisition.

The financial performance of corporations was measured by using liquidity companies by current ratio , profitability company measured by the ratio return on assets , the solvability company was measured using by the debt assets ratio and market value company is measured using by price earning ratio . Ratio measurement was meant to know whether there is a difference financial performance in the company. The comparison between before and after merger and acquisitions measured with use paired sample test.

Population in this study is the 32 the acquirer non financial listed on the indonesian stock 2013-2014 year .On a sampling purposive , sample obtained as many as 30 company .Hypothesis in this research tested by using analysis paired sample test .

The result shows profitability measured using return on assets there are different significant between before and after acquisitions. Furthermore, current ratio, debt assets ratio and price earning ratio were not significant difference between before and after acquisitions. To achieve financial performance better for the company mergers or acquisitions should be extended period of research and use special variable non-economic in measuring the company until they reached of the influence of acquisitions

Keyword : Acquisitions, Current Ratio, Return On Assets, Debt Assets Ratio, Price Earning Ratio