

ABSTRACT

The property, real estate and construction buildings company's shares, are the most attracted by the investor in 2015. Despite the national economic growth in Indonesia on 2015 is moving slow, and caused the performance of some sectors are decrease, but the investation of property's shares grew in the the Isemester 2015 by 16, 6%. This is reflacted on the result where the property, real estate and construction buildings company's tend to dominate the trading volume in the Indonesia Stock Exchange 2010-2015. In this study examines the effect of DER, ROA, NPM, inflation and interest rates on stock returns of the property, real estate and construction building;s subsector. The author uses the variable DER, ROA, NPM, inflation, and interest rates sdebagai independent variables and stock return as dependent variable.

This study used secondary data, derived from the annual reports companies. In addition, inflation and interest rate data were obtained from Bank Indonesia (BI). The sampling technique used is purposive sampling with seven companies as the sample which appropriate with the categories. Method used in this research is panel regression model. The results of this study indicate that DER, ROA, NPM, and inflation simultaneously have no significant effect on stock returns. Partially, only the interest rate variable has a significant effect and others variable partially have no significant effect on stock returns.

Keywords : *DER, ROA, NPM, inflation, interest rates, stock return*