

## **ABSTRACTS**

*Nowadays, national transportation sector especially air transport service is faced with a very tight competition. It resulted in the increasing number of airlines operating currently. Along with the development of national and international flights, not many airline companies can survive in such a tight competition if they are not supported with strong financial and corporate management professionals. PT. Garuda Indonesia (Persero) Tbk. is one of the Government-Owned Company that still survives until now.*

*The purpose of this paper is to measure and analyse financial performance by using Economic Value Added (EVA) and Market Value Added (MVA) methods on one of the aviation industry companies listed on the Indonesia Stock Exchange, PT. Garuda Indonesia (Persero) Tbk. The methodology of this paper is a descriptive method with quantitative approach. This paper uses secondary data from PT Garuda Indonesia (Persero) Tbk. financial reports from 2012-2015 that are listed in the Indonesia Stock Exchange as sample.*

*The result shows the financial performance of Garuda Indonesia (Persero) Tbk. in 2012-2015 using EVA and MVA calculations. The result from the calculations using both methods shows that it has a good performance. However, there are still increases and decreases in the value of EVA and MVA at each quarterly but always stays in the positive value. It can be concluded that the financial performance of PT. Garuda Indonesia (Persero) Tbk. after the Initial Public Offering (IPO) process is quite good. This paper concludes that the performance of PT. Garuda Indonesia (Persero) Tbk. manages to create added value for the economy and provide a wealth for the shareholders.*

**Keywords :** *Financial Performances, EVA, MVA.*