

**THE INFLUENCE OF EARNING PER SHARE, RETURN ON ASSETS AND DEBT TO EQUITY  
RATIO FOR STOCK PRICE**  
*(Case Study on Listed LQ45 Industry in Indonesia Stock Exchange Period 2012-2015)*

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**Abstract**

*Stocks are an investment instrument that many investors choose because stocks are able to provide an attractive rate of return. Investors in assessing the rate of return of stock by conducting an analysis of the company's performance then investors can assess the prospects of the company in the future as well as earnings. If the company's performance is good, then the return received by the investor will increase so that the stock will be favored by the investor and the price per share will also increase. But if the company's performance is bad then the stock will be less desirable because it is considered risky and unable to provide optimal return. In this study some companies have low stock returns instead of its stock price increases this is compared to the theory of signals that say if the stock return is high then the stock price will be high.*

*The existence of fluctuations between earnings and stock prices experienced by some companies listed on LQ45 in 2012 until 2015 becomes a separate problem for entrepreneurs and potential investors. Therefore, it is necessary to extend the research which is supported by the fundamental theory, it is proposed the problem of factors that can predict the stock price where there are variables such as Earning per Share (EPS), Return on Assets (ROA), and Debt to Equity Ratio (DER).*

*Population in this research is LQ45 index company which listed in Indonesia Stock Exchange (BEI) period 2012 until 2015. The technique of sample selection using purposive sampling and obtained 22 companies that are included with the period of 4 years so that obtained 72 samples processed. Data analysis method in this research is panel data regression by using software Eviews 9.*

*The results showed that earnings per share, return on assets, debt to equity ratio simultaneously have a significant effect on stock prices. While the partial return on assets and debt to equity ratio does not affect the stock price and earnings per share have a significant effect with the positive direction of stock prices.*

***Keywords: Earning Per Share, Return On Asset, Debt to Equity Ratio dan Stock Price***

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