ABSTRACT

The long-term goal of the company is to optimize the value of the company as reflected in stock price movements. Maximizing the value of the company can be done with the implementation of Good Corporate Governance and Corporate Social Responsibility, especially in oil and gas sub sector company, as contained in the legislation. This study aims to determine the effect of GCG and CSR on corporate value.

Good Corporate Governance is proxied with institutional ownership, Corporate Social Responsibility is proxied with Corporate Social Disclosure Index and corporate value proxies with Tobin's Q. This study aims to provide empirical evidence on the influence of GCG and CSR on corporate value.

Population in this research is all oil and gas subsector companies listed in BEI period 2013-2015. Sample selection technique in this study using purposive sampling technique and produce 6 companies within a period of 3 years so obtained 18 observation data. The research method used is descriptive statistic with panel data regression analysis technique.

The result of data processing shows that simultaneously GCG and CSR have effect on firm value with adjusted coefficient of determination is 6,725%. Meanwhile GCG does not affect the value of the company. CSR has no effect on company value.

From the results of data processing, for further research can add another independent variable. Investors are expected to pay attention to other variables besides GCG and CSR. For the company to be able to pay attention to other components other if want to maximize company value.

Keywords: Good Corporate Governance, Corporate Social Responsibility, F\firm value(the value of the company)