

ABSTRACT

Stock returns are profits enjoyed by investors for stock investments. Every investment produces a high return which is also followed by a high risk. The Kompas 100 index in 2012-2016 has fluctuating stock returns, so that it causes uncertainty that will be obtained by investors when doing stock investments in a company. To get stock returns that are in accordance with investors, investors should pay attention to the factors that will affect stock returns by collecting various types of information needed in making investments.

This study aims to determine and analyze the influence of Price to book value (PBV), Current ratio (CR), interest rates and firms size to stock returns on companies listed in the Kompas 100 Index in the period 2012-2016. Price to book value (PBV) is a ratio that shows the results of a comparison between market prices per share with a book value of one share. Current ratio (CR) shows the extent to which current assets cover liabilities. Interest rates are rewards for loan services provided to parties who borrow. Firms size describes the size of a company.

The population in this study are companies that are listed on the Kompas 100 Index in the period 2012-2016. The sample selection technique used was purposive sampling and obtained 31 companies that were sampled in this study. The analytical method used to test the hypothesis in the study is using multiple linear regression.

The results of this study indicate that simultaneously, the Price to book value (PBV), Current ratio (CR), interest rates and firms size variables have a significant influence on stock returns. While partially the Price to book value (PBV) variable has a significant effect on stock returns and the variables Current Ratio (CR), interest rates and firms size partially do not have a significant effect on stock returns.

Keywords: *Kompas 100 Index, Price to book value (PBV), Current ratio (CR), Interest Rate, Firms Size, Stock Return*