

## **ABSTRACT**

*Stock return is the profit obtained by investments that have been made in a company. Stock returns come from capital gains and dividends. Investors make investments with the aim of maximizing returns without ignoring the risks faced. The stock returns of mining sector companies in the 2015-2018 period fluctuated, causing uncertainty of returns to be received by investors. Therefore, investors need to know and analyze the factors that can affect stock returns.*

*This study aims to examine the effect of the simultaneous and partial components of cash flow, working capital management proxied by the cash conversion cycle and dividend policy proxied by a dividend payout ratio on stock returns on mining sector companies listed on the Indonesia Stock Exchange in the 2015-2018 period. The data used in this study was obtained from the audited financial statements.*

*The population in this study are mining sector companies listed on the Indonesia Stock Exchange. The sampling technique used was purposive sampling and obtained 10 companies with the 2015-2018 research period so that there were 40 data, but in the study there were outlier data so that it became 32 data. The data analysis method used in this research is panel data regression analysis using of software Eviews version 10.*

*The results of this study indicate that the components of cash flow, working capital management and dividend policy simultaneously affect stock returns. Operating cash flow and working capital management has a partial effect on stock returns. Investment cash flow, funding cash flow and dividend policy have no partial effect on stock returns.*

*Keywords: cash flow component, working capital management, dividend policy and stock return*