

ABSTRACT

The value of the company is associated with the circulation of the company's stock price, the higher the stock price of a company will increase the value of the company. High stock prices mean the market places confidence in the company's performance and prospects. Optimizing company value can be done in various ways one of them by paying attention to the company's risk management because it affects the future planning. Besides the factors that influence the value of the company is good corporate governance that is useful for maintaining the sustainability of the company to the community. Political connections to the government can also affect the value of the company because the closeness with the authorities will facilitate matters related to laws and regulations.

This study aims to determine the effect of enterprise risk management, good corporate governance, which is projected by independent commissioners and audit committees and political connections to company values. The polls in this study are mining sector companies listed on the Indonesia Stock Exchange in the period 2015 – 2018. Determination of the sample in this study used purposive sampling and obtained 40 samples. Data analysis uses descriptive statistical analysis and panel data analysis.

The results showed that enterprise risk management, independent commissioners, audit committees and political connections simultaneously influence the value of the company. Partially enterprise risk management has no effect on firm value, independent commissioners, audit committees have no effect on company no effect on firm value and political connections have value.

Keywords: Corporate value, enterprise risk management, independent commissioners, audit committees and political connections