

ABSTRACT

The purpose of this study is to discuss institutional ownership, managerial ownership, independent board of commissioners and leverage on Financial Distress. The dependent variable is Financial Distress which is proxied by the Springate S-score. Independent variables are Institutional Ownership, Managerial Ownership, Independent Board of Commissioners, and Leverage.

Sampling in this study using purposive sampling method. From this method obtained 12 mining companies. This study uses secondary data from annual reports of companies listed on the Indonesia Stock Exchange in 2015-2018. The analytical model used is descriptive statistical analysis, classic assumption test, panel regression analysis, simultaneous testing is proven by the F test and partial testing by t test.

The results of this study indicate that simultaneous institutional ownership, managerial ownership, independent board of commissioners and leverage significantly influence financial difficulties. Partial managerial ownership and leverage affect and have a negative direction on financial distress.

Keywords: Institutional Ownership, Managerial Ownership, Independent Board of Commissioners, Leverage and Financial Distress