

ABSTRACT

Shares are ownership or participation of a person in a company. If the company makes a profit, then each shareholder is entitled to a share of profit distributed or dividends according to the proportion of ownership. Stock return is the profit that investors get for their investment. Stock returns consist of capital gains and dividend yields. Capital gain is the difference between the selling price and the purchase price, while the dividend yield is dividend per share divided by the purchase price of shares.

This study aims to determine the effect of earnings per share, operation cash flow, and company size on stock returns, both simultaneously and partially. The population in this study is the coal mining sub-sector mining companies listed on the Indonesia Stock Exchange (IDX) in 2015-2018. The sample produced were 68 samples using purposive sampling and panel data regression by used software Eviews 10.

The results of this study indicate that the variable earnings per share, operating cash flow, and firm size simultaneously have a significant effect on stock return. Partially, the variable earnings per share and firm size has a negative effect on stock return. While operating cash flow has a significant positive effect on stock return.

Keywords: *Earnings Per Share, Operating Cash Flow, Company Size, Stock Return*