

## ABSTRACT

*In a business environment, company management has different information about the company than investors. This difference in information causes investors to give different prices for company shares. Management can increase its share price by reducing information asymmetry by publishing financial statements.*

*This research was conducted to examine the factors that affect the stock prices of 29 companies listed in the LQ45 index on the Indonesia Stock Exchange in 2016-2018 which were selected using a purposive sampling technique. The factors used in this study are Earning per Share (EPS), Return on Assets (ROA), and Debt to Equity Ratio (DER). The method of analysis of this study is panel data regression using the Fixed Effect Method (FIM) using the Eviews 9 program.*

*The results of this study indicate that EPS, ROA, and DER simultaneously have no significant effect on stock prices. Based on the partial ROA test, it has a significant positive effect on stock prices, while EPS and DER have no significant effect on stock prices.*

*Based on the descriptive result, so to increase the share price, companies listed in the LQ45 Index should pay attention to the factors that affect Return on Asset (ROA)*

**Keywords:** *Earning per Share (EPS), Return on Asset (ROA), Debt to Equity Ratio (DER), Stock Prices.*