

ABSTRACT

This research is conducting an assessment to 105 mutual funds in Indonesia consists of Equity, Balanced and Fixed mutual fund to measure the performance by finding the relative efficiency using the methodology known as Data Envelopment Analysis (DEA) and the Malmquist Index as the approach. The study finds that equity mutual fund performed more inconsistent compare to other mutual funds because mostly the mutual funds performed significantly fluctuative. Other than that, equity mutual fund gained the highest average malmquist index score compare to other mutual funds. However in average generally, mostly of the mutual fund from equity, fixed and balanced mutual fund are growing from time to time. Finally, it is concluded that Indonesian mutual fund is a good choice for investment.

Keyword: Mutual fund, Data Envelopment Analysis, Malmquist Index