

ABSTRACT

The aim of this study was to investigate the relationship and influence of gender diversity in the company's board of directors as well as financial ratios on company performance. In Indonesia, the number of female Chief Executive Officer (CEO) leading public companies is quite many. It allows researcher to compare the performance of companies with different gender diversity statistically. The study investigated 369 companies from 9 sectors listed on the Indonesia Stock Exchange (IDX) in the period of 2013-2015. Balanced panel data regression was used to analyze whether gender diversity on the board of directors and financial ratios affected the company performance. Results of the estimation showed that Price to Book Value, Debt Equity Ratio and Total Asset Turnover influenced the company performance. Although the influence of gender diversity was not significant, the results of the difference test showed evidence that there are differences on company performance led by female CEOs and male CEOs. These positive results will support the development of gender diversity in the business world in Indonesia.

Keywords: *Gender Diversity, Company Performance, Board of Directors, Chief Executive Officer, Return on Assets*