

ABSTRACT

LQ45 Stock ner is one of the stocks that is active so that it can continuously undergo a price change. LQ45 shares have the lowest risk compared to other stocks listed on the Indonesia Stock Exchange (IDX) because of the good stock performance. LQ45 shares will also be monitored six months and of course stocks that are in stock that meet the criteria of the Indonesia Stock Exchange (IDX), therefore IDX has an advisory committee consisting of experts at BAPEPAM, universities and professionals in the field of capital markets. In 2015, the LQ45 stock index was higher than the IDX. JCI is supposed to be in a higher position than the other indices due to the IDX which are collecting all shares in the Indonesia Stock Exchange (IDX), while LQ45 only calculates the index of 45 shares in the selection. The result of the JCI is lower than the other indices because the price of stocks dropped but not in the category of LQ45 indexes such as SMTT, TAXI, BRMS, and others.

The purpose of this research is to know the factors that allegedly affect return on shares. Variable which is suspected of affecting the return of SHARES is inflation, NPM (NET Profit Margin), and PER (Price Earning Ratio). The study uses a data panel method and a descriptive analysis that is processed with Eviews 9. The company samples used were 26 companies that were consistent on the LQ45 index with the purposive sampling technique.

The result of this research is that inflation has no effect on return share, while NPM (Net Profit Marin), and PER (Price Earning Ratio) positively affect the return of shares.

Keywords: inflation, NPM, PER, stock return, stock index LQ45