

## **ABSTRACT**

*BUMN is the business entity of all or part of its capital is sourced from the state through direct inclusion derived from the richness of the segregated state. In this study took a subsector of construction (sector infrastructure) in state-owned enterprises. The construction subsector is an important part of the country's economic growth.*

*This research will examine the influence of inflation, BI Rate, exchange rates, Earning per Share (EPS), Return on Asset (ROA), Debt to Equity Ratio(DER) on the return of shares in state-owned enterprises subsector construction in the period 2015-2018. The methods on this study use quantitative methods with the data sources used are secondary. Sample data retrieval techniques using purposive sampling techniques.*

*The results of this study were obtained simultaneously from all dependent variables against the indepen variables. and partial research on inflation variables, the BI Rate, exchange rates and DER have an effect on return shares, but not with EPS and ROA variables that have no effect on the return of shares.*

*Keywords: Inflation, BI Rate, Exchange rate, Earning per Share, Return on Asset, Debt to Equity Ratio.*