

ABSTRACT

The Covid-19 virus first entered Indonesia in early March 2020, which prompted the government to impose social restrictions in several cities that have a fairly high transmission potential. The spread of Covid-19 has an impact on the economy of a country. One of them has a negative impact on several economic sectors, namely the Hotel, Restaurant and Tourism sub-sector. Because the government has imposed a lockdown so that people cannot leave their homes, take vacations and even work. Thus, it greatly impacts the company's performance as measured using the solvency ratio, activity ratio, and profitability ratio in the Hotel, Restaurant and Tourism sub-sector.

This study aims to determine the impact of Covid-19 on company performance in the Hotel, Restaurant & Tourism sub-sector. The company's financial performance is in the form of liquidity ratios, solvency ratios, activity ratios and profitability ratios including Return On Assets and Return On Equity.

This study uses quantitative methods based on descriptive and verification purposes and uses nonparametric different test methods. Then, this study did not intervene in the data. The data used are financial reports on the Hotel, Restaurant and Tourism sub-sector in the fourth quarter of 2019 and the first quarter of 2020.

The results of this study are that there is a significant difference in the activity ratio and profitability ratio in the form of Return On Assets, and there is no significant difference in the liquidity ratio, solvency ratio and profitability ratio in the form of Return On Equity.

The results of this study are expected to be able to maintain the financial performance that has been achieved in order to improve financial performance, especially in the conditions of Covid-19.

Keywords: Covid-19, Company Performance, Different Test