

ABSTRACT

Before making transactions on the capital market, investors need to get accurate information in making decisions to buy or sell a stock. Investors consider some information such as the inflation rate, interest rates in a country and the current ratio, debt to equity ratio in a company.

The purpose of this study is to analyze and examine the effect of inflation, interest rates, current ratio and debt to equity ratio on stock prices in transportation sub-sector companies listed on the Indonesia Stock Exchange (IDX) in 2016 – 2020.

The population in this study are transportation sub-sector companies listed on the Indonesia Stock Exchange (IDX) in 2016 – 2020. The sampling method used in this study was purpose sampling with 17 transportation sub-sector companies listed on the Indonesia Stock Exchange (IDX) and obtained 77 sample in a 5 year period. The data analysis method of this research is panel data regression analysis using Eviews 12.

The results of this study show that simultaneously the variables of inflation, interest rates, current ratio and debt to equity ratio affect stock prices in transportation sub-sector companies listed on the Indonesia Stock Exchange (IDX) in 2016 - 2020. While partially the inflation variable, interest rates, current ratio and debt to equity ratio have no effect on stock prices in transportation sub-sector companies listed on the Indonesia Stock Exchange (IDX) in 2016 – 2020.

Suggestions from this research are that it can provide some considerations for investors to predict the possibility of good or bad in the stock market that will occur in the future and consider the companies that will be chosen to invest, as well as for regulators to monitor access to information from threats that affect the stability of the Indonesian economy.

Keywords : *Stock Price, Macroeconomic, Microeconomic*