

ABSTRACT

Timeliness is one of the indicators of relevant characteristics which means that the information in financial statements is ready to be used before it loses its meaning by users of financial statements, especially in making business decisions. The longer the financial statements are submitted to the public, the less quality of the decisions. However, the energy sector is the most contributor to national non-tax state revenue (PNBP). Rules related to the submission of financial reports have also been regulated by the Indonesia Stock Exchange and the Financial Services Authority. However, the fact is that there are still many energy sector companies on the Indonesia Stock Exchange which are late in submitting their financial reports.

This study aims to determine the effect of XBRL, independent commissioners, managerial ownership, and the complexity of company operations on the timeliness of submitting financial reports to Energy sector companies listed on the Indonesia Stock Exchange in 2016-2020 either simultaneously or partially.

The method in this research is a quantitative research method. The population in this study are energy sector companies listed on the Indonesia Stock Exchange during 2016-2020. The sampling technique in this study used the purposive sampling technique and obtained as many as 49 research samples within a period of observation for 5 (five) years so that 245 total research samples were obtained. The data analysis technique used in this study is logistic regression analysis using the SPSS 26 software.

The results showed that the independent variables XBRL, independent commissioners, managerial ownership, and company operations simultaneously affected the variables depending on the timeliness of financial report submission. While partially, only the XBRL variable has a significant positive effect on the variable on the timeliness of financial report submission. Meanwhile, the variables of independent commissioners, managerial ownership, and the complexity of the company's operations have no significant effect on the variable of time to submit financial statements.

This research is expected to provide an overview of XBRL, independent commissioners, managerial ownership, and the frequency of company operations on the timeliness of financial statement reporting in energy sector companies listed on the Indonesia Stock Exchange. In addition, with the results of the research, it is hoped that energy sector companies listed on the Indonesia Stock Exchange will always pay attention to the timing of submitting financial reports to the public to avoid sanctions from the Indonesia Stock Exchange and the Financial Services Authority.

Keywords: managerial ownership, timeliness of financial report submission, independent commissioner, complexity of company operations, and XBRL