

## ABSTRACT

*This research is based on the development of the Covid-19 virus that has swept across the country. Covid-19 became a pandemic after the WHO declared this virus a pandemic. With the Covid-19 causing instability in commodity prices, there was a tightening in the financial market, the domestic economy was disrupted, export demand fell and ultimately disrupted the stability of the trade balance. The decline in performance in mutual funds was seen in equity fund products. and fixed income mutual funds experienced an increase when Covid-19 entered Indonesia. The declining JCI and lower reference interest rates affected the performance of equity and fixed income mutual funds. Although the data analysis of the number of investors in Indonesia has increased. It can be said that investors are not very interested in investing in equity mutual funds and prefer to invest in fixed income mutual fund products.*

*This study aims to determine the performance of Equity Mutual Funds and Fixed Income Mutual Funds before and during the Covid-19 pandemic, in the period 2018-2020. Using the method of measuring the performance of mutual funds, namely Sharpe, Treynor and Jensen. The purpose of the study was to see the performance of equity mutual fund products and fixed income mutual funds in the year before and when the Covid-19 pandemic entered Indonesia. To see if there are differences in the performance of equity mutual funds and fixed income mutual funds before and during the Covid-19 pandemic in Indonesia.*

*To achieve the objectives of the study, the performance calculation of stock and fixed income mutual funds returns using the Sharpe, Treynor and Jensen methods is used. Then the results of the calculations of the three methods were tested using a non-parametric test, namely the Wilcoxon test using SPSS Software (Statistical Package for the Social Sciences) to find out whether there were differences between stock mutual funds and fixed income mutual funds before and during the covid-19 pandemic.*

*The results were obtained from a sample of 54 conventional stock mutual funds and 27 conventional fixed income mutual funds. Only conventional stock mutual funds with the Jensen method obtained optimal values before and during*

*the Covid-19 pandemic. Then only conventional stock mutual funds with the result value of the Jensen method have different performance from before and during the Covid-19 pandemic. For conventional income mutual funds, there is no difference in performance from before and during the Covid-19 pandemic.*

*This study uses the method of Sharpe, Treynor and Jensen to determine the performance of conventional equity mutual funds and conventional fixed income mutual funds. And to see if there are differences in the performance of the two mutual funds before and during the Covid-19 pandemic. For suggestions from the author for further research, the object of sharia mutual funds can be used to see the difference between the performance of conventional and sharia mutual funds before and during the Covid-19 pandemic. Then you can use other methods such as the CAPM to measure the performance of a mutual fund. Then for investors who will invest during the Covid-19 pandemic to be more careful and conduct in-depth research to determine investment decision making and for investment managers to be more active in allocating investors' managed funds to investment instruments that are better and have better performance. good for building a good portfolio in mutual fund managed funds.*

*Keyword: Equity Mutual Fund Performance, Fixed Income Mutual Fund Performance, Sharpe, Treynor and Jensen*