

ABSTRACT

The COVID-19 pandemic has brought various losses in the world, ranging from health problems to the economic downturn that has impacted the investment market. This study aims to compare the performance of investment instruments, namely bitcoin, LQ 45 index stocks and gold using the Sharpe, Treynor and Jensen method in the initial period of the pandemic, from February 1 to December 30, 2021. This research is a comparative descriptive type with quantitative methods using secondary data in the form of stock prices. bitcoin, LQ 45 stock index and gold data are processed by the Kruskal Wallis Test method / Independent t test using SPSS version 26

From the results of data processing, it was found that there were significant differences in the return, risk and Jensen methods did not find significant differences between the performance of bitcoin gold and stocks in the period 01 February 2020 – 31 December 2021.

Keywords: bitcoin, logam mulia, LQ 45, investment performance, Jensen