

ABSTRACT

The value of the company is formed through the stock market value indicator, which is influenced by investment opportunities. The value of the company makes investors and creditors more selective in investing and providing credit to companies. Where the higher the value of the company, the higher the rate of return to investors.

This study aims to examine the effect of liquidity, leverage, profitability and audit opinion on company value in manufacturing companies listed on the Indonesia Stock Exchange (IDX) for the 2018-2020 period.

This study uses quantitative research methods, which see the relationship of variables to the object under study is more cause and effect (causal). The population in this study were 193 companies with a period of 3 years. The data used as samples in this study were 150 companies that were observed. The analysis technique used is panel data regression.

The results of this study indicate that the independent variables, namely Liquidity, Leverage, Profitability and Audit Opinion, simultaneously affect firm value in manufacturing sector companies listed on the IDX for the 2018-2020 period. Partially, profitability and audit opinion have an effect on firm value in manufacturing companies listed on the Indonesia Stock Exchange in 2018-2020. Meanwhile, liquidity and leverage have no effect on firm value.

Further researchers are advised to develop independent variables that can explain the greater influence. For investors, this research is expected to be a consideration in making investment decisions. For companies it is suggested to increase the value of the company by looking at the effects of variables that affect the value of the company.

Keywords: *liquidity, leverage, profitability, audit opinion, firm value*