

ABSTRACT

Financial reports are the end product of a series of processes for recording and summarizing business transaction data that are used to inform stakeholders about the health and financial performance of the company. When viewed from the agency theory approach, the contractual ties between the shareholders (principal) and management (agent) have several problems that are often faced, such as information asymmetry, which causes the agent or management, for certain interests, to have different motivations. to manipulate the reported performance.

This study aims to determine the simultaneous or partial effect of XBRL technology, dividend payout ratio and net profit margin on financial statement manipulation using the benefit m-score model in state-owned companies listed on the Indonesia Stock Exchange in 2018-2021.

This study uses quantitative methods. The unit of analysis used is a group, namely BUMN companies listed on the Indonesia Stock Exchange in 2018-2021 and are the population in this study. By using purposive sampling method, 17 companies were selected as research samples. The data analysis method used in this study is descriptive statistics and panel data regression analysis using Eviews 12 software.

The results of this study indicate that XBRL technology, dividend payout ratio and net profit margin simultaneously have a significant effect on financial statement manipulation. Partially, XBRL technology and net profit margin have a significant negative effect on financial statement manipulation, while dividend payout ratio has no significant effect on financial statement manipulation.

Based on the results of the study, the authors hope that this research can be used as a reference for further researchers and can be re-examined using other independent variables to explain the effect of financial statement manipulation. It is recommended for companies that the independent variables in this study can be taken into consideration in presenting financial statements. While suggestions for investors can make this research one of the considerations in making investment decisions.

Keywords: *Beneish M-Score, Dividend Payout Ratio, Manipulation of Financial Statement, Net Profit Margin, XBRL Technology.*