

## **ABSTRACT**

*The emergence of the Covid-19 pandemic has had an impact on most sectors and industries around the world, one of which is the insurance sub-sector. During the Covid-19 pandemic, insurance companies encountered several problems with corporate governance and company performance. Apart from that, there are other problems such as market-to-market loss, increased insurance claims but decreased premiums caused by declining people's income.*

*This study aims to examine and assess how corporate governance affects financial performance, then examines how financial performance affects firm value during the Covid-19 period. Corporate governance in this study is proxied by the board of commissioners, independent commissioners, audit committee size, and board of commissioners meetings. Financial performance is proxied by ROA and company value is proxied by Tobin's Q. This study uses secondary data on the company's annual financial reports.*

*The population of this study consisted of 17 insurance sub-sector companies listed on the IDX in 2020–2021 during the Covid-19 pandemic. Purposive sampling is a sample selection technique, with the provisions of the sample selection, 16 companies were studied with 32 samples. Methods of data analysis using multiple and simple linear regression analysis. The condition of the capital market in Indonesia, namely financial performance on firm value is integrated through accounting-based and market-based performance, so that two regression models are needed in this study.*

*Based on the tests that have been carried out, it shows that only the board of commissioners' meetings have a negative effect on financial performance. The size of the board of commissioners, independent commissioners and audit committee has no effect on financial performance. Simultaneously, the size of the board of commissioners, independent commissioners, audit committees and board of commissioners meetings has no effect on financial performance. In addition, financial performance has a negative effect on firm value.*

*The results of the study show that during the Covid-19 pandemic, the intense frequency of meetings can cause a decrease in company performance. In addition, the results of this study are expected to be a consideration, that in addition to financial performance, companies need to observe market conditions.*

*Keywords: corporate governance, board of commissioners size, independent commissioners, audit committee size, board of commissioners meetings, financial performance, firm value.*