

## **ABSTRACT**

*The stock price is the price based on transactions in the capital market at a certain time which has increased or decreased, depending on the factors that influence it with investors' expectations of profit. In investing, it is necessary to consider which shares to buy or sell. Stakeholders must pay attention to macro and micro economic factors that can affect stock prices. These factors include exchange rates, interest rates, and Earning Per Share. So this study aims to determine the effect of exchange rates, interest rates and Earning Per Share on stock prices. The object to be studied is the LQ45 Index companies during 2018-2021 with a population of 45 companies. The sampling technique used in this study was purposive sampling based on certain criteria so that 112 observation data were obtained.*

*This research is a quantitative research with secondary data. The data analysis technique in this study was panel data regression analysis using Eviews12 software. The results of this study indicate that the variable exchange rates, interest rates, and Earning Per Share (EPS) simultaneously have a significant effect on stock prices. While partially the exchange rate and interest rate variables have no effect on stock prices, while Earning Per Share (EPS) has a positive effect on stock prices in LQ45 indexed companies during 2018-2021.*

**Keywords:** *stock prices, exchange rates, interest rates, earning per share*