

Abstract

The general understanding of company value is the strength of a company that describes to external parties how the company's condition is. These external parties include stakeholders, both internal such as employees, company owners and shareholders or external parties such as customers, suppliers, government, the wider community, as well as economic observers and potential investors. One indicator of a company's value is its share price, where the high or low share price will affect potential investors. Other indicators that can be used to see a company's value include the cost of capital and the company's cash flow.

The purpose of this study is to find out how the influence of Variable X, namely audit opinion, company size, and profitability, has on Variable Y, namely the company value of oil and gas sector companies listed on the Indonesia Stock Exchange in the period 2017 to 2021.

Population In this study, the oil and gas sector companies were listed on the IDX in 2018, consisting of 14 companies. Sampling was carried out by purposive sampling and 10 companies were selected. Data analysis in this study was carried out using the panel data model

Based on the results of the Simultaneous Test, it can be concluded that audit opinion, company size, and profitability simultaneously influence the Company Value of Oil and Gas Companies listed on the Indonesia Stock Exchange in 2017-2021. Meanwhile, based on the results of the Partial Test, it can be concluded that Audit Opinion and Profitability have no significant effect on the Company Value of Oil and Gas Companies listed on the Indonesia Stock Exchange in 2017-2021, while Company Size has a significant effect on the Company Value of Companies Oil and Gas listed on the Indonesia Stock Exchange in 2017-2021

Keywords: Firm Value, Audit Opinion, Firm Size, Profitability