

## ABSTRACT

*Firm value is the price that prospective buyers are willing to pay when the company sells its shares associated with using the company's value. The company value becomes the selling price of a company in a business when it is in operation, so it can be considered as the market value of the shares sold by the company to the public and is easily measured in the form of share prices. shareholder trust will increase if the welfare of shareholders.*

*This study aims to determine the effect of capital structure, dividend policy and company size on company value in food and beverage companies listed on the Indonesia Stock Exchange in 2018-2021. The method used in this study is a quantitative method with secondary data obtained from annual reports and company financial statements.*

*The population in this study are companies in the Manufacturing Sector, Food and Beverage Sub-Sector, which are listed on the Indonesia Stock Exchange (IDX) for 2018-2021. The sampling technique for this study used a purposive sampling technique and obtained 10 companies with a period of 4 years so that the number of samples in this study was 40 samples. The data analysis method used in this research is panel data regression analysis using Eviews 12 software.*

*This study shows that capital structure, dividend policy and firm size simultaneously affect firm value. Partially, capital structure has no significant negative effect on firm value. Dividend policy has no significant effect in a negative direction on firm value and firm size has a significant effect on firm value.*

*The results of this study are expected to provide an overview for companies to be able to provide dividends consistently for shareholders and companies are expected to always increase share prices.*

**Keyword:** *Firm Value, Capital Structure, Deviden Policy, Firm Size.*