

ABSTRACT

The company's performance is the result of the company's activities which are the key to the company's success by improving welfare for shareholders. Every company that is established has the same goal, namely to get profit or profit and there are also several companies that want to improve the performance of a company. However, not all companies are able to achieve this goal, because there are still many individualisms from internal and external parties in a company.

In this study, the dependent variables used by the researchers were company performance that was proxied with ROA and the independent variables used included an independent board of commissioners, institutional ownership, managerial ownership and leverage. So this study aims to examine the influence of independent boards of commissioners, institutional ownership, managerial ownership and leverage on company performance both simultaneously and partially. The population of this study is state-owned companies and BUMDs in the financial sub-sector listed on the Indonesia Stock Exchange for the 2014-2021 period.

In analyzing this study, the method used was panel data regression analysis. The sample selection technique uses the purposive sampling method and obtained 6 financial sub-sector companies in state-owned and BUMD companies listed on the IDX for the 2014-2021 period so that 48 data were obtained. The data sources used are secondary data in the form of annual reports and company financial statements. The data analysis method used is descriptive analysis using EViews version 12.

The results of this study explain that independent board of commissioners, institutional ownership, managerial ownership and leverage have a simultaneous significant effect on the performance of the company proxied by Return On Asset (ROA), the board of commissioners of independent, institutional ownership and leverage do not have a significant effect on company performance, while managerial ownership has a significant effect on company performance.

Further research is recommended to add or replace corporate governance variables and can add the latest research periods and objects. For companies, it is expected to implement good corporate governance in order to attract investors to invest in the company.

Keywords: Independent Board of Commissioners, Institutional Ownership, Managerial Ownership, Leverage, Return On Asset (ROA).