

ABSTRACT

Risk is a condition of uncertainty that results in losses from the occurrence of an unexpected event. One of the way to minimize risk is by enterprise risk management disclosure. Enterprise risk management disclosure is a disclosure of company risks that have been managed and disclosed in order to control company risks in the future. Enterprise risk management is useful as an anticipation that can minimize risk in the form of providing information, so that investors and management can find opportunities and threats in the future.

This research aims to analyze the effect of managerial ownership, risk management committee, and capital structure on enterprise risk management disclosure in the financial sector companies listed on the Indonesia Stock Exchange (IDX) in 2017-2021. The data used in this research were obtained from annual reports. The population of this research is all of the financial sector companies listed on the IDX in 2017-2021.

The sampling technique in this research used purposive sampling, so that a total sample of 135 was obtained, consisting of 27 companies with a periode of 5 years. The data processing method used in this research is a quantitative method in the form of descriptive statistical analysis, panel data regression analysis, classical assumption test, and hypothesis testing using the coefficient of determination test, statistical f test, and statistical t test. This research uses EViews 12 software.

The result of this research indicate that managerial ownership, risk management committee, and capital structure simultaneously influence the enterprise risk management disclosure. Partially, managerial ownership has a significant negative effect and risk management committee has a significant positive effect on enterprise risk management disclosure.

Investors are expected to use this research as a material consideration in making investment decision in financial sector companies, especially in terms of managerial ownership and risk management committee, because these variables have a significant effect on enterprise risk management disclosure.

Keywords: *enterprise risk management disclosure, managerial ownership, risk management committee, capital structure*