

ABSTRACT

The information contained in the financial statements is the source of making a decision that will be made by investors or potential investors, one of these information is the disclosure of Corporate Social Responsibility (CSR). Disclosure of Corporate Social Responsibility in energy sector companies listed on the Indonesia Stock Exchange in 2018-2021 is still relatively low. The implementation of CSR disclosure is still not perfect because there is still a lot of company data recorded as disclosing CSR below 50% of the total GRI Standards items. There are several factors that influence the disclosure of Corporate Social Responsibility, namely environmental performance, foreign ownership, and firm size.

This study aims to determine the simultaneous and partial impact of environmental performance, foreign ownership, and firm size on the disclosure of corporate social responsibility in energy sector companies listed on the Indonesia Stock Exchange for the period 2018 -2021. The method in this study used quantitative methods, while sample determination using purposive sampling and obtained nine companies with a four-year observation period to obtain 36 sample units. The data analysis technique used panel data regression analysis using Eviews 12 software.

The results showed that environmental performance, foreign ownership, and firm size had a simultaneous effect on the disclosure of corporate social responsibility. Partially, environmental performance had a positive effect on corporate social responsibility disclosure, while foreign ownership and firm size have no effect on corporate social responsibility disclosure.

Based on the findings, this research is expected to be a reference for further research and can be re-examined using other independent variables that explain the disclosure of Corporate Social Responsibility. For companies it is recommended to pay more attention to social responsibility, for investors it is recommended to consider Corporate Social Responsibility disclosure as one of the references to evaluate the company's ability before investing.

Keywords: *Corporate Social Responsibility Disclosure, Environmental Performance, Firm Size, and Foreign Ownership*