

ABSTRACT

Environmental performance is the relationship between a company and the environment regarding the environmental impacts of resources used, environmental effects of organizational processes, realization of environmental aspects of products and services, product recovery and processing, and compliance with environmental regulations. Manufacturing sector companies play a major role as the primary cause of environmental pollution. Several cases of environmental pollution have been proven in chemical manufacturing companies, which have affected the surrounding environment. This is evidenced by various environmental pollution cases, such as the leakage of wastewater pipes in PT Rayon Utama Makmur and environmental pollution caused by the non-compliance of wastewater disposal channels in PT. Kimu Sukses Abadi, which has contaminated the water channels. The implementation of green accounting and good corporate governance are determining factors for a company's reputation, especially in environmental preservation, in terms of environmental performance. Therefore, good environmental performance can attract investment opportunities for companies with a good rating.

This research aims to determine the influence of independent commissioners, managerial ownership, institutional ownership, and the implementation of green accounting on environmental performance in manufacturing companies listed on the Indonesia Stock Exchange (BEI) from 2018 to 2021.

This study uses all data from manufacturing companies listed on the Indonesia Stock Exchange and participating in the PROPER program during the period of 2018-2021. The purposive sampling technique used resulted in a sample of 33 companies. Regression analysis using panel data was conducted, and the data was processed using EViews 12.

The results of this study indicate that independent commissioners have a positive influence on environmental performance, managerial ownership does not affect environmental performance, institutional ownership has a positive influence

on environmental performance, and green accounting has a positive influence on environmental performance.

The findings of this study are expected to contribute to the field of accounting and provide insights into the influence of independent commissioners, managerial ownership, institutional ownership, and green accounting on environmental performance in manufacturing companies.

Keywords: *Independent Commissioners, Managerial Ownership, Institutional Ownership, Green Accounting.*