

DAFTAR PUSTAKA

- Abad, D., Lucas-Pérez, M. E., Minguez-Vera, A., & Yagiie, J. (2017). Does gender diversity on corporate boards reduce information asymmetry in equity markets? *BRQ Business Research Quarterly*, 20(3), 192–205. <https://doi.org/10.1016/j.brq.2017.04.001>
- Abraham, S., & Cox, P. (2007). Analysing the determinants of narrative risk information in UK FTSE 100 annual reports. *British Accounting Review*, 39(3), 227–248. <https://doi.org/10.1016/j.bar.2007.06.002>
- Adamu, M. U., & Ivashkovskaya, I. (2021). Corporate Governance and Risk Disclosure in Emerging Countries. *Journal of Corporate Finance Research / Корпоративные Финансы | ISSN: 2073-0438*, 15(4), 5–17. <https://doi.org/10.17323/j.jcfr.2073-0438.15.4.2021.5-17>
- Ahmad, M. M., Hunjra, A. I., & Taskin, D. (2021). Do asymmetric information and leverage affect investment decisions? *Quarterly Review of Economics and Finance*. <https://doi.org/10.1016/j.qref.2021.05.001>
- Akerlof, G. A. (1970). The Market for “Lemons”: Quality Uncertainty and the Market Mechanism. *The Quarterly Journal of Economics*, 84(3), 488–500.
- Al-Maghzom, A., Hussainey, K., & Aly, D. (2016). Corporate governance and risk disclosure: Evidence from Saudi Arabia. *International Journal of Accounting, Auditing and Performance Evaluation*, 15(1), 89–111. <https://doi.org/10.1504/IJAAPE.2019.096748>
- Alshirah, M. H., Rahman, A. A., & Mustapa, I. R. (2020). Board of directors’ characteristics and corporate risk disclosure: the moderating role of family ownership. *EuroMed Journal of Business*, 15(2), 219–252. <https://doi.org/10.1108/EMJB-09-2019-0115>
- Barako, D. G., Hancock, P., & Izan, H. Y. (2006). Factors Influencing Voluntary Corporate Disclosure by Kenyan Companies. *Corporate Governance*, 14(2), 107–125.
- Basuki, A. T., & Prawoto, N. (2016). *Analisis Regresi dalam Penelitian Ekonomi dan Bisnis: dilengkapi aplikasi SPSS dan Eviews*. PT RajaGrafindo Persada.

- Cabedo, J. D., & Tirado, J. M. (2004). The disclosure of risk in financial statements. *Accounting Forum*, 28(2), 181–200. <https://doi.org/10.1016/j.accfor.2003.10.002>
- Callahan, C. M., Lee, C. M. C., & Yohn, T. L. (1997). Accounting information and bid-ask spreads. *Accounting Horizons*, 11(4), 50–60.
- Chan, K. C., & li, C. (2005). Change in Bid-Ask Spread Around Earnings Announcements of U.S. — Listed Foreign Firms. *Review of Accounting and Finance*, 4(3), 30–51. <https://doi.org/10.1108/eb043429>
- Choi, J. J., Lam, K. C. K., Sami, H., & Zhou, H. (2013). Foreign ownership and information asymmetry. *Asia-Pacific Journal of Financial Studies*, 42(2), 141–166. <https://doi.org/10.1111/ajfs.12010>
- Choi, J. J., Sami, H., & Zhou, H. (2010). The Impacts of State Ownership on Information Asymmetry: Evidence from an Emerging Market. *China Journal of Accounting Research*, 3(1), 13–50. [https://doi.org/10.1016/s1755-3091\(13\)60018-0](https://doi.org/10.1016/s1755-3091(13)60018-0)
- Cormier, D., Ledoux, M. J., Magnan, M., & Aerts, W. (2010). Corporate governance and information asymmetry between managers and investors. *Corporate Governance*, 10(5), 574–589. <https://doi.org/10.1108/14720701011085553>
- Eisenhardt, K. M. (1989). Making fast strategic decisions in high-velocity environments. *The Academy of Management Journal*, 32(3), 543–576. <https://doi.org/10.1017/CBO9780511618925.006>
- Emawati, I. A. A., & Budiasih, I. G. A. N. (2020). Effect of Financial Statements Quality on Information Asymmetry and Investment Efficiency as Moderating Variable in Mining Companies. *Research Journal of Finance and Accounting*, 11(8), 25–32. <https://doi.org/10.7176/rjfa/11-8-03>
- Farrell, K. A., & Hersch, P. L. (2005). Additions to corporate boards: The effect of gender. *Journal of Corporate Finance*, 11(1–2), 85–106. <https://doi.org/10.1016/j.jcorpfin.2003.12.001>
- Firmansyah, A., & Triastie, G. A. (2021). *Bagaimana Peran Tata Kelola*

Perusahaan Dalam Penghindaran Pajak, Pengungkapan Tanggung Jawab Sosial Perusahaan, Pengungkapan Risiko, Efisiensi Investasi? Adab.

- Freeman, R. E., & David, L. R. (1983). Stockholders and Stakeholders: A New Perspective on Corporate Governance. *California Management Review*, 25(3), 88–106. <https://doi.org/10.2307/41165018>
- Ghazali, I., & Ratmono, D. (2017). *Analisis Multivariat dan Ekonometrika : Teori, Konsep dan Aplikasi dengan Eviews 10 Edisi 2*. Badan Penerbit Undip.
- Ghazali, N. A. M. (2010). Ownership structure, corporate governance and corporate performance in Malaysia. *International Journal of Commerce and Management*, 20(2), 109–119. <https://doi.org/10.1108/10569211011057245>
- Ghozali, I. (2018). *Analisis Multivariate Dengan Program SPSS*. Badan Penerbit Universitas Diponegoro.
- Goh, B. W., Lee, J., Ng, J., & Ow Yong, K. (2016). The Effect of Board Independence on Information Asymmetry. *European Accounting Review*, 25(1), 155–182. <https://doi.org/10.1080/09638180.2014.990477>
- Gul, F. A., & Leung, S. (2004). Board leadership, outside directors' expertise and voluntary corporate disclosures. *Journal of Accounting and Public Policy*, 23(5), 351–379. <https://doi.org/10.1016/j.jaccpubpol.2004.07.001>
- Haniffa, R. M., & Cooke, T. E. (2002). Culture, corporate governance and disclosure in Malaysian corporations. *Abacus*, 38(3), 317–349. <https://doi.org/10.1111/1467-6281.00112>
- Hillman, A. J., Cannella, A. A., & Paetzold, R. L. (2000). The resource dependence role of corporate directors: Strategic adaptation of board composition in response to environmental change. *Journal of Management Studies*, 37(2), 235–256. <https://doi.org/10.1111/1467-6486.00179>
- Huynh, T. L. D., Wu, J., & Duong, A. T. (2020). Information Asymmetry and firm value: Is Vietnam different? *Journal of Economic Asymmetries*, 21. <https://doi.org/10.1016/j.jeca.2019.e00147>
- IDX. (2022a). *Fatwa dan Regulasi*. <https://www.idx.co.id/id/idx-syariah/fatwa-regulasi/>

IDX. (2022b). *Indeks Saham Syariah*. <https://www.idx.co.id/id/idx-syariah/indeks-saham-syariah/>

Indrasari, A., Yuliandhari, W. S., & Triyanto, D. N. (2017). Pengaruh Komisaris Independen, Komite Audit, Dan Financial Distress Terhadap Integritas Laporan Keuangan. *Jurnal Akuntansi*, 20(1), 117. <https://doi.org/10.24912/ja.v20i1.79>

Jensen, M. C., & Meckling, W. H. (1976). Theory of The Firm: Managerial Behavior, Agency Costs and Ownership Structure. *Human Relations*, 10, 1671–1696. <https://doi.org/10.1177/0018726718812602>

Kanagaretnam, K., Lobo, G. J., & Whalen, D. J. (2007). Does good corporate governance reduce information asymmetry around quarterly earnings announcements? *Journal of Accounting and Public Policy*, 26(4), 497–522. <https://doi.org/10.1016/j.jaccpubpol.2007.05.003>

Karfinto, K., & Suhendah, R. (2020). Faktor-Faktor Yang Mempengaruhi Risk Disclosure Sektor Perbankan yang Terdaftar di BEI. *Jurnal Multiparadigma Akuntansi Tarumanagara*, 2(d), 1213–1221.

Kim, K.-H., Hussam, A. A.-S., Kim, B., & Lee, S.-H. (2009). CEO duality leadership and corporate diversification behavior. *Journal of Business Research*, 62(11), 1173–1180.

Kini, O., & Mian, S. (1995). Bid-Ask Spread and Ownership Structure. *Journal of Financial Research*, 18(4), 401–414. <https://doi.org/10.1111/j.1475-6803.1995.tb00574.x>

Komalasari, P. T. (2001). Asimetri Informasi dan Cost of Equity Capital. *Simposium Nasional Akuntansi III*.

Kusnandar, V. B. (2021). *RISSC: Populasi Muslim Indonesia Terbesar di Dunia*. Katadata.Co.Id. [https://databoks.katadata.co.id/datapublish/2021/11/03/rissc-populasi-muslim-indonesia-terbesar-di-dunia#:~:text=Indonesia menjadi negara dengan populasi,7%25 dari total penduduk Indonesia](https://databoks.katadata.co.id/datapublish/2021/11/03/rissc-populasi-muslim-indonesia-terbesar-di-dunia#:~:text=Indonesia%20menjadi%20negara%20dengan%20populasi,7%25%20dari%20total%20penduduk%20Indonesia).

Loukil, N., Yousfi, O., & Yerbanga, R. W. (2020). Market, Does gender diversity on boards reduce information asymmetry problems? Empirical evidence from

the French. *Journal of Family Business Management*, 10(2).

Lubis, Z. (2021). *Statistika Terapan untuk Ilmu-Ilmu Sosial dan Ekonomi*. Penerbit Andi (Anggota IKAPI).

Majidah, M., & Muslih, M. (2019). Sustainability Report: Women directors, competencies of commissioners and corporate characteristics Majidah. *1st International Conference on Economics, Business, Entrepreneurship, and Finance (ICEBEF 2018)*, 65(Icebef 2018). https://www.tokyocentury.co.jp/download/pdf/en/network/id_sr2020.pdf

Majidah, Nazar, M. R., Muslih, M., & Anggraeni, G. (2016). Earnings quality: Corporate governance perception index, intellectual capital and spiritual values. *Advanced Science Letters*, 22(12), 4338–4340. <https://doi.org/10.1166/asl.2016.8145>

Nariman, A., & Ekadjaja, M. (2018). Implikasi corporate governance, investment opportunity set, firm size, dan leverage terhadap earnings quality. *Jurnal Ekonomi*, 23(1), 33–47. <https://doi.org/10.24912/je.v23i1.332>

Neifar, S., & Jarboui, A. (2018). Corporate governance and operational risk voluntary disclosure: Evidence from Islamic banks. *Research in International Business and Finance*, 46, 43–54. <https://doi.org/10.1016/j.ribaf.2017.09.006>

Nuanpradit, S. (2018). The Relationship between Information Asymmetry and Real Earnings Management: The Role of CEO Duality in Thailand*. *Journal of Business Administration*, 41(158), 48–69. <http://www.jba.tbs.tu.ac.th/files/Jba158/Article/JBA158Sirada.pdf>

Ode, L., Ardiansyah, M., & Adnan, M. A. (2014). Faktor - Faktor Yang Mempengaruhi Luas Pengungkapan Enterprise Risk Management. *Jurnal Ekonomi Dan Akuntansi*, 23(2), 89–105.

Pandoyo, & Sofyan, M. (2018). *Metodologi Penelitian Keuangan dan Bisnis*. In Media.

Paramini, S. S., & Majidah. (2014). The Effect of Corporate Governance Mechanism (Study on property and real estate Industry listed in the Indonesian Stock Exchange in 2009-2011). *ICG 2014 - International Conference on*

Governance, 1–17.

- Paramita, F. D., & Yulianto, A. (2014). Pengaruh Harga Saham, Volume Perdagangan, Likuiditas Dan Leverage Terhadap Bid-Ask Spread (Studi Pada Perusahaan Index Jii Di Bursa Efek Indonesia Periode Tahun 2010-2013). *Accounting Analysis Journal*, 3(3), 352–360.
- Qu, W., Wongchoti, U., Wu, F., & Chen, Y. (2018). Does information asymmetry lead to higher debt financing? Evidence from China during the NTS Reform period. *Journal of Asian Business and Economic Studies*, 25(1), 109–121. <https://doi.org/10.1108/jabes-04-2018-0006>
- Rahardjo, A. R. (2004). *Analisis Faktor-Faktor Yang Mempengaruhi Bid Ask Spread (Studi Kasus pada Perusahaan Non Finansial yang Go Public di Bursa Efek Jakarta)*. <http://eprints.undip.ac.id/10584/>
- Rahardjo, T. H., Bangun, N., & Amalia, T. H. (2020). Effect of firm size, gearing ratio, and gender diversity on extent of risk disclosure. *International Journal of Advanced Science and Technology*, 29(5), 2584–2598.
- Raharja, V. Y. (2014). Pengaruh Asimetri Informasi , Leverage , dan Ukuran Perusahaan Terhadap Praktik Manajemen Laba. *Diponegoro Journal Of Accounting*, 3(4), 1–12.
- Ryan, H. A. (1996). The Use of Financial Ratios as Measures of Risk on The Determination of The Bid-Ask Spread. *Journal of Financial and Strategic Decisions*, 9(2).
- Sabrina, S., & Yessy, Y. (2019). Factors Affecting Risk Disclosure in Listed Indonesian Consumer Goods Industry Companies. *DeReMa (Development Research of Management): Jurnal Manajemen*, 14(2), 257. <https://doi.org/10.19166/derema.v14i2.1435>
- Saggar, R., Arora, N., & Singh, B. (2022). Gender diversity in corporate boardrooms and risk disclosure: Indian evidence. *Gender in Management*, 37(2), 182–201. <https://doi.org/10.1108/GM-06-2020-0174>
- Sarkar, J., Sarkar, S., & Sen, K. (2008). Board of directors and opportunistic earnings management: Evidence from India. *Journal of Accounting, Auditing*

- and Finance*, 23(4), 517–551. <https://doi.org/10.1177/0148558X0802300405>
- Scott, W. R. (2015). *Financial Accounting Theory Seventh Edition*. In *Pearson*. <https://doi.org/10.4324/9780429468063>
- Sekaran, U., & Bougie, R. (2017). *Metode Penelitian untuk Bisnis dalam Pendekatan Pengembangan-Keahlian*. Salemba Empat.
- Siddiqui, D. A., & Atique, A. (2020). Boards' Gender Diversity and Information Asymmetry in Stock Market of Pakistan. *SSRN Electronic Journal*, 1–29. <https://doi.org/10.2139/ssrn.3681298>
- Sihombing, P. R. (2021). *Corat Coret Catatan Statistisi Pemula*. Yayasan Sahabat Alam Rafflesia.
- Sudaryono. (2021). *Statistik II Statistik Inferensial Untuk Penelitian*. Penerbit Andi (Anggota IKAPI).
- Sudharto, S. V., & Salim, S. (2021). *Efek Firm Size , Profitability , Gearing Ratio , Dan Public Ownership Terhadap Risk Disclosure*. November 2021, 125–143.
- Sugandha, T. V., & Suhendah, R. (2020). Faktor Yang Mempengaruhi Risk Disclosure Pada Perusahaan Manufaktur Yang Terdaftar Di Bei. *Program Studi Akuntansi Fakultas Ekonomi Universitas Tarumanagara*, 2(April), 658–666.
- Sugiyanto, & Candra, A. (2018). Good Corporate Governance, Conservatism Accounting, Real Earnings Management, and Information Asymmetry on Share Return. *JIAFE (Jurnal Ilmiah Akuntansi Fakultas Ekonomi)*, 4(1), 9–18.
- Sugiyono. (2019). *Metode Penelitian Kuantitatif Kualitatif dan R&D*. Alfabeta.
- Sujarweni, V. W. (2014). *Metodologi penelitian : lengkap, praktis, dan mudah dipahami*. Pustaka Baru Press.
- Tauringana, V., & Chithambo, L. (2016). Determinants of risk disclosure compliance in Malawi: a mixed-method approach. *Journal of Accounting in Emerging Economies*, 6(2), 111–137. <https://doi.org/10.1108/JAEE-03-2014-0015>
- Wicaksono, S. A., & Adiwibowo, A. S. (2017). Determinan Pengungkapan Risiko (Studi Empiris Pada Perusahaan Perbankan Yang Terdaftar Di Bursa Efek

Analisis Determinan Pengungkapan Risiko (Studi Empiris Pada Perusahaan Perbankan Yang Terdaftar Di Bursa Efek Indonesia Tahun 2013 – 2015) Perusahaan Perb. *Diponegoro Journal of Accounting*, 6(4), 1–14.

Yanthi, N. P. D. C., Pratomo, D., & Kurnia, K. (2021). Audit Quality, Audit Committee, Institutional Ownership and Independent Director on Earning Management. *Jurnal Riset Akuntansi Kontemporer*, 13(1), 42–50. <https://doi.org/10.23969/jrak.v13i1.4312>