

## DAFTAR PUSTAKA

- Gemici, E., & Polat, M. (2021). Casualty in mean and casualty in variance among bitcoin, litecoin, ethereum. 869.
- Ghabri, Y., & Gana, R. M. (2022). On the dynamic relationship between transaction volume and returns: evidence from the cryptocurrency market. *the cryptocurrency market*, 9.
- Gurrib, I., & Kamalov, F. (2021). Prediction bitcoin price movement using sentiment analysis: a machine learning approach. *emerald*, 350.
- Hartono, S., & Budiarsih, R. (2022). Potensi Kesuksesan Penerapan Pajak Penghasilan Terhadap Transaksi Aset Kripto di Indonesia. *Jurnal Pajak dan Keuangan Negara*, 134.
- Kukacka, J., & Kristoufek, L. (2023). Fundamental and speculative components of the cryptocurrency pricing dynamics. *Kukacka and Kristoufek Financial Innovation*, 1.
- Lestari, K. (2022). LITERATURE REVIEW DETERMINASI VOLUME TRANSAKSI DI MASA PANDEMI COVID -19: STRATEGI, TEKNOLOGI, DAN MOBILE BANKING. *DINASTI REVIEW*, 362.
- Market Cap. (2023, April 18). *Cryptocurrency price*. Retrieved from coinmarketcap: <https://coinmarketcap.com/>
- Salim, D. F., Iradianty, A., Kristanti, F. T., & Candraningtyas, W. (2022). Smaert beta portofolio investment strategy during the COVID-19 pandemic in Indonesia. *BUSINES PERSPECTIVES*, 303.
- Taniady, V., Permatasari, S. P., & Nugraha, R. W. (2021). Crypto Asset-Trade Resilience During The Covid-19 Pandemic In. *JURISPRUDENCE*, 32.
- Waspada, I., & Salim, F. D. (2022). "Horizon of cryptocurrency before vs during COVID-19". *BUSINES PERSPECTIVE*, 17.
- Waspada, I., Salim, D. F., & Krisnawati, A. (2022). Horizon of cryptocurrency before vs during COVID-19. *Investment Management and Financial Innovations*, 17.

- Akyildirim, E., Goncu, A., & Sensoy, A. (2021). Prediction of *Cryptocurrency* returns using machine learning. *Annals of Operations Research*, 297(1–2), 3–36. <https://doi.org/10.1007/s10479-020-03575-y>
- Al-Amri, R., Zakaria, N. H., Habbal, A., & Hassan, S. (2019). *Cryptocurrency* adoption: current stage, opportunities, and open challenges. *International Journal of Advanced Computer Research*, 9(44), 293–307. <https://doi.org/10.19101/ijacr.pid43>
- Azis, M., Mintarti, S., & Nadir, M. (2015). *Manajemen Investasi: Fundamental, Teknikal, Perilaku Investor, dan Return Saham* (1st ed.). Deepublish.
- Buchholz, M., Delaney, J., & Warren, J. (2012). Bits and bets, information, price volatility, and demand for Bitcoin. *Economics*, 312, 2–48.
- Chen, J. M. (2021). The Capital Asset Pricing Model. *Encyclopedia*, 1(3), 915–933. <https://doi.org/10.3390/encyclopedia1030070>
- Chen, Y., Giudici, P., Misheva, B. H., & Trimborn, S. (2020). Lead behaviour in bitcoin markets. *Risks*, 8(1), 1–14. <https://doi.org/10.3390/risks8010004>
- Derbentsev, V., Babenko, V., Khrustalev, K., Obruch, H., & Khrustalova, S. (2021). Comparative performance of machine learning ensemble algorithms for forecasting *Cryptocurrency* prices. *International Journal of Engineering, Transactions A: Basics*, 34(1), 140–148. <https://doi.org/10.5829/IJE.2021.34.01A.16>
- Fahmi, I. (2012). *Pengantar Pasar Modal*. Alfabeta.
- Fischer, T., Krauss, C., & Deinert, A. (2019). Statistical Arbitrage in *Cryptocurrency* Markets. *Journal of Risk and Financial Management*, 12(1), 31. <https://doi.org/10.3390/jrfm12010031>
- Gaol, I. H. L. (2018). Faktor-Faktor Yang Mempengaruhi Pergerakan Harga Bitcoin Tahun 2018. *Jurnal Ilmiah FEB UB*.
- Greaves, Alex and Au, B. (2015). Using the bitcoin transaction graph to predict the price of bitcoin. *Quoted*, 3, 22.
- Hasani, M. N. (2022). Analisis *Cryptocurrency* Sebagai Alat Alternatif Dalam Berinvestasi Di Indonesia Pada Mata Uang Digital Bitcoin. *Jurnal Ilmiah*

- Ekonomi Bisnis*, 8(2), 21–36.
- Hidayat, A. N. (2022). Pengertian dan Perkembangan *Cryptocurrency* di Indonesia. *Www.Modalrakyat.Id*.
- Huda, N., & Hambali, R. (2020). Risiko dan Tingkat Keuntungan Investasi *Cryptocurrency*. *Jurnal Manajemen Dan Bisnis: Performa*, 17(1), 72–84.
- Husnan, S. (2015). *Dasar-Dasar Teori Portfolio dan Analisis Sekuritas* (5th ed.). UPPN STIM YKPN.
- Ilham, R. N., & Dkk. (2020). *Manajemen Investasi (Fake Investment Versus Legal Investment)*. CV. Jejak.
- Ilyasa, R. M. A. (2019). Legalitas Bitcoin Dalam Transaksi Bisnis Di Indonesia. *Lex Scientia Law Review*, 3(2), 115–128.  
<https://doi.org/10.15294/lesrev.v3i2.35394>
- Jogiyanto. (2014). *Teori Portfolio dan Analisis Investasi* (10th ed.). BPFE.
- Lamon, C., Nielsen, E., & Redondo, E. (2016). *Cryptocurrency Price Prediction Using News and Social Media Sentiment*. *Semantic Scholar*, 25, 96.
- Malik, A. (2014). Cyprus Krisis, Bitcoin Mulai Masuk Indonesia. *Www.Tempo.Co*.
- Marthinsen, J. E., & Gordon, S. R. (2022). The price and cost of bitcoin. *Quarterly Review of Economics and Finance*, 85(December 2017), 280–288.  
<https://doi.org/10.1016/j.qref.2022.04.003>
- Noorsanti, R. C., Yulianton, H., & Hadiono, K. (2018). Blockchain - Teknologi Mata Uang *Cryptocurrency*. *Prosiding SENDI\_U 2018*, 978–979.
- Qaroush, Z., Zakarneh, S., & Dawabsheh, A. (2022). *Cryptocurrencycurrencies Advantages and Disadvantages: A Review*. *International Journal of Applied Sciences and Smart Technologies*, 4(1), 1–20.  
<https://doi.org/10.24071/ijasst.v4i1.4610>
- Ramadhani, D. M. (2022). *Pengaruh Volume Perdagangan, Volatilitas Harga, dan Market Capitalization Terhadap Return Cryptocurrency (Studi Kasus Pada Bitcoin, Ethereum, Tether, USD Coin, dan BNB)*. Politeknik Negeri Jakarta.
- Razzaq, R. G. (2020). *Legalitas Mata Uang Virtual Dalam Perspektif Hukum di*

*Indonesia*. 21(1), 1–9.

- Sajeev, K. C., & Afjal, M. (2022). Contagion effect of *Cryptocurrency* on the securities market: a study of Bitcoin volatility using diagonal BEKK and DCC GARCH models. *SN Business & Economics*, 2(6), 1–21.  
<https://doi.org/10.1007/s43546-022-00219-0>
- Salim, D. F., Iradianty, A., Kristanti, F. T., & Candraningtias, W. (2022). Smart beta portfolio investment strategy during the COVID-19 pandemic in Indonesia. *Investment Management and Financial Innovations*, 19(3), 302–311. [https://doi.org/10.21511/imfi.19\(3\).2022.25](https://doi.org/10.21511/imfi.19(3).2022.25)
- Salim, D. F., & Rizal, N. A. (2021). Portofolio optimal Beta dan Alpha. *Jurnal Riset Akuntansi Dan Keuangan*, 9(1), 181–192.  
<https://doi.org/10.17509/jrak.v9i1.27586.Copyright>
- Salim, D. F., Waspada, I., & Utama, W. (2020). Optimal Portfolios With Smart Beta, Alpha, Diversification, And Var On Horizon Indonesia's Stock Exchange. *European Journal of Molecular & ...*, 7(2), 5371–5381.
- Sihombing, S., Nasution, M. R., & Sadalia, I. (2021). Analisis Fundamental *Cryptocurrency* terhadap Fluktuasi Harga: Studi Kasus Tahun 2019-2020. *Jurnal Akuntansi, Keuangan, Dan Manajemen*, 2(3), 213–224.  
<https://doi.org/10.35912/jakman.v2i3.373>
- Soehartono, & Pati, U. K. (2019). The Regulation of *Cryptocurrency* Investation in Indonesia. *Advances in Social Science, Education and Humanities Research*, 358(September 2017), 209–212.
- Sugiyono. (2018). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D*. Alfabeta.
- Szetela, B., Mentel, G., Bilan, Y., & Mentel, U. (2021). The relationship between trend and volume on the bitcoin market. *Eurasian Economic Review*, 11(1), 25–42. <https://doi.org/10.1007/s40822-021-00166-5>
- Tandelilin, E. (2017). *Pasar Modal: Manajemen Portofolio dan Investasi*.
- Vieira, P. J. M. (2017). *Price Analysis of Bitcoin: Volatility, Key Drivers and Evolution Dissertation Master in Finance*. July.
- Vo, A.-D., Nguyen, Q.-P., & Ock, C.-Y. (2019). Sentiment Analysis of News for Effective *Cryptocurrency* Price Prediction. *International Journal of*

- Knowledge Engineering*, 5(2), 47–52.  
<https://doi.org/10.18178/ijke.2019.5.2.116>
- Warsito, O. L. D., & Robiyanto, R. (2020). Analisis Volatilitas *Cryptocurrency*, Emas, Dollar, Dan Indeks Harga Saham (Ihsg). *International Journal of Social Science and Business*, 4(1), 40–46.  
<https://doi.org/10.23887/ijssb.v4i1.23887>
- Wibowo, R. A., & Rikumahu, B. (2019). Peramalan Dengan Volatilitas Frekuensi Tinggi Untuk *Cryptocurrency* dan Mata Uang Konvensional Dengan Support Vector Regression dan Regresi Linier. *E-Proceeding of Management*, 6(3), 5647–5652.
- Widyastuti, M., & Hermanto, Y. B. (2021). *Cryptocurrency* Analysis of Indonesian Market Education Facilities. *International Journal of Economics, Bussiness and Accounting Research (IJEBAR)*, 5(2), 534–546.
- Yi, S., Xu, Z., & Wang, G. J. (2018). Volatility connectedness in the *Cryptocurrency* market: Is Bitcoin a dominant *Cryptocurrency*? *International Review of Financial Analysis*, 60, 98–114.  
<https://doi.org/10.1016/j.irfa.2018.08.012>
- Yusra, M. (2019). Pengaruh Frekuensi Perdagangan , Trading Volume, Nilai Kapitalisasi Pasar, Harga Saham, Dan Trading Day Terhadap Return Saham Pada Perusahaan Kosmetik Dan Keperluan Rumah Tangga Di Bursa Efek Indonesia. *Jurnal Akuntansi Dan Keuangan*, 7(1), 65–74.